

Fair Fifty

Divorce Financial Solutions

50% of What?

- How do taxes today and tomorrow affect my divorce settlement?
- Will I be able to keep the house? What happens to the cottage? My pension?
- I'm not confident I have a complete picture of our family finances. Am I disadvantaged?
- How much Child or Spousal support will I have to pay or am entitled to receive?
- How will I know what is a fair settlement?

What is a Chartered Financial Divorce Specialist?

A Chartered Financial Divorce Specialist (CFDS) is an accredited financial professional who has received specialized training through the Academy of Financial Divorce Specialists in matters related to Canadian separation and divorce in order to provide an objective assessment of potential financial settlement scenarios.

A Chartered Financial Divorce Specialist does not offer legal opinion or advice. A CFDS follows a strict code of Ethics as monitored by both the Academy of Financial Divorce Specialists and other relevant licensing authorities. For more information about CFDS, see www.AFDS.ca



How FairFifty can help you

- Assist in understanding the various divorce process options available to you.
- Help collect, organize, and document the family financial information, and develop draft the Net Family Property statement, rather than paying each lawyer to do this work and argue over it.
- Provide objective financial analysis of your family assets, debts, incomes, child and spousal support payments, taking into consideration inflation and changing tax consequences.
- Provide insight with respect to pension plans and other investments, as well as insurance options to provide ongoing protection.
- Model different scenarios of equalization of assets and/or support payments, including future after-tax projections.
- Help you understand the tax and other financial consequences of retaining or giving up certain assets.
- Assist you or your Collaborative Practice team, lawyers, or mediators in designing a fair financial settlement proposal that will meet your goals and needs, considering the available options for your circumstances.
- Prepare a complete reporting package and financial forms for legal team use and their due diligence.

What are my next steps?

Separation is a tumultuous life transition event for many. Working with someone who has been through it is advantageous. Knowledge, understanding and strong advisors are key for you at this time.

- Understand your separation/divorce process options. There are several paths you may choose from. Choosing your process may affect your choice of lawyer and other advisors.
- Choose your team of advisors: your lawyer, your financial specialist, your family coach, and your emotional supporter. These are all important to the success of your process, and the health of your family relationships post separation.



Call to set up a free, no-obligation 20 minute consultation to discuss how I can help. Together we will review your process options and I can provide you with resources to help you along your path. I look forward to the opportunity to work with you.

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Dan Elliott, BA, CPA, CFDS

Chartered Financial Divorce Specialist

Member:

**Chartered Professional
Accountants Of Ontario (CPA
Ontario)**

**Academy of Financial Divorce
Specialists (AFDS)**

Dan's special training and experience in financial planning for separation and divorce provides the expertise to help achieve financial settlements which meet your needs in the long-term.

The traditional 50/50 division of assets can often be unsatisfactory in its outcomes.

After-tax financial projections can tell a different story.

"Increasingly, financial advisors, particularly those qualified as Financial Divorce Specialists are becoming involved in helping people through divorce"

Money Planner Magazine

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